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# Daily News Analysis

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**Thursday, 16 May 2024**

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**DR.G.S.GIRIDHAR SIR**





Thursday, 16 May 2024

## Centre Extends Ban Imposed On LTTE For Five More Years

- The Centre has extended the ban on Liberation Tigers of Tamil Eelam (LTTE) for further five years.
- The central government has taken the decision in view of the activities of the LTTE that continues to pose a threat to the sovereignty and territorial integrity of India.
- The Ministry cited the disruptive, separatist and secessionist activities of LTTE that are a grave threat to the security of Indian nationals as the reason for the ban.
- The government had declared the LTTE as an unlawful association in May 2019 and banned it for five year.

### LTTE:

- The Liberation Tigers of Tamil Eelam was a Tamil militant organization that was based in the northern and eastern Sri Lanka. The LTTE fought to create an independent Tamil state called Tamil Eelam in the northeast of the island in response to violent persecution and discriminatory policies against Sri Lankan Tamils by the Sinhalese-dominated Sri Lankan Government.

**Q.** Recently, the Centre has extended the ban on Liberation Tigers of Tamil Eelam (LTTE) for how many years? **five**





Thursday, 16 May 2024

## India's Rich Literary Heritage And Cultural Legacy Enters UNESCO's Memory Of World Asia-Pacific Regional Register

- The Ramcharitmanas, Panchatantra and Sahrdayāloka-Locana have been included in UNESCO's Memory of the World Asia-Pacific Regional Register.
- This inclusion is a proud moment for India, a confirmation of the country's rich literary heritage and cultural legacy.
- The 'Ramcharitmanas', 'Panchatantra', and 'Sahrdayaloka-Locana' are such timeless works that have deeply influenced Indian literature and culture, shaping the nation's moral fabric and artistic expressions. These literary works have transcended time and place, leaving an indelible mark on readers and artists both within and outside India. It is noteworthy that Ramcharitmanas was authored by Goswami Tulsidas, Panchatantra by Pandit Vishnu Sharma and Sahrdayaloka-Locana by Acharya Anandvardhan.

**Q.** Which rich literary heritage and cultural heritage of India have been included in UNESCO's Memory of the World Asia-Pacific Regional Register?  
**Ramcharitmanas, Panchatantra and Sahrdayāloka-Locana**





Thursday, 16 May 2024

## Table Tennis, Manika Batra Becomes First Indian Woman To Break Into Top 25 Of World Women's Singles Rankings

- India's ace women's table tennis player Manika Batra became the first Indian woman paddler to break into the top 25 of the world Women's singles rankings.
- She rose to her career-best ranking of 24, following her success in the Saudi Smash, last week.
- She also equalled G. Sathyan's five year old record for the highest rank achieved by an Indian in singles table tennis.
- Manika, the 2018 Commonwealth Games gold medallist in individual and team categories, jumped 15 spots following her run in Jeddah, where she reached the quarterfinals

**Q.** Name the first Indian Woman To Break Into Top 25 Of World Women's Singles Rankings?  
**Manika Batra**





Thursday, 16 May 2024

## Singapore's Deputy Leader Lawrence Wong To Be Sworn In As Fourth PM

- Singapore's deputy leader Lawrence Wong is set to be sworn in as the nation's fourth Prime Minister.
- Fifty-one-old US-trained economist Mr Wong will succeed 72-year-old Lee Hsien Loong, who stepped down after two decades at the helm.
- Lee's resignation marked the end of a family dynasty led by his father Lee Kuan Yew, Singapore's charismatic first leader who built the colonial trading outpost into a business-friendly, affluent country during 31 years in office.
- Wong, a civil servant turned politician, came to prominence while coordinating the successful fight against COVID-19 in the tiny nation of some six million people. Lee will stay on as a senior minister, a path taken by all former premiers.
- Since becoming an independent nation in 1965, Singapore has only had three Prime Ministers – all from the ruling People's Action Party.

**Q.** Who is set to take oath as the fourth Prime Minister of the country? **Lawrence Wong**





Thursday, 16 May 2024

## Canadian Author Alice Munro And Nobel Laureate Passes Away At Age Of 92

- Canadian author Alice Munro and Nobel laureate passed away at Ontario at the age of 92.
- She wrote short stories for more than 60 years, often focusing on life in rural Canada.
- She was often compared to Russian writer Anton Chekhov for the insight and compassion found in her stories.
- Munro was recipient of the Nobel Prize for literature in 2013. The Nobel committee called Munro a “master of contemporary short stories”. Her first major breakthrough came in 1968, when her short story collection, *Dance of The Happy Shades*, about life in the suburbs of western Ontario, won Canada’s highest literary honour, the Governor General’s Award. It was the first of three Governor General’s Awards she would win in her lifetime.
- In 2009, Munro won the Man Booker Prize International Prize for lifetime achievement. The judges said in a statement at the time that to read Alice Munro is to learn something every time that you never thought of before.

**Q.** Name the Canadian Author Alice Munro And Nobel Laureate, who passed away recently? **Alice Munro**



## Rushabh Gandhi

MD & CEO



Thursday, 16 May 2024

### IndiaFirst Life Insurance names Rushabh Gandhi as its next MD & CEO

- IndiaFirst Life Insurance's board has approved the appointment of Rushabh Gandhi as the managing director (MD) and chief executive officer (CEO) for five years effective July 1, 2024, or the date of regulatory approvals, whichever is earlier.
- Gandhi is the deputy chief executive officer of the insurer. The new appointment is subject to the approval of the Insurance Regulatory and Development Authority of India (IRDAI), shareholders, and other statutory approvals. After approvals, Gandhi's date of appointment will be announced.
- R M Vishakha, the current MD and CEO of the life insurer, will retire on June 30, 2024.
- Gandhi has worked at Canara HSBC OBC Life Insurance, Aviva Life Insurance and Birla Sun Life Insurance.
- In April 2024, IndiaFirst's new business premium increased by 1.61 per cent to Rs 149.68 crore from Rs 147.31 crore in the year-ago period.

**Q.** Who has been named as the next MD & CEO of IndiaFirst Life Insurance? **Rushabh Gandhi**



btTV



# TATA MOTORS BECOMES MOST PROFITABLE GROUP FIRM



Thursday, 16 May 2024

## Tata Motors overtakes TCS as group's most profitable firm after 10 years

- Tata Motors reported a consolidated net profit of Rs 17,483 crore (adjusted for exceptional gains and losses) for Q4FY24, surpassing TCS' consolidated net earnings of Rs 12,434 crore.
- For the automotive major, this marked a 213.7 per cent year-on-year increase in the bottom line, from Rs 5,573.8 crore a year ago. In contrast, India's biggest IT firm saw a more modest Y-o-Y growth of 9.1 per cent in net profit, from Rs 11,392 crore.

### Why it's important:

- This is the first time in a decade that Tata Motors has topped the profit league table in the Tata group. To be sure, TCS remains the most profitable firm in terms of annual profit.

**Q.** Which company has become the most profitable company of the group by defeating TCS after 10 years? **Tata Motors**





## INDIA SURPASSES AUSTRALIA, JAPAN, HONG KONG IN DATA CENTRE CAPACITY: REPORT

Thursday, 16 May 2024

### India surpasses Australia, Japan, Hong Kong in data centre capacity

- India has surpassed major countries like Australia, Hong Kong SAR, Japan, Singapore, and Korea becoming the country with the highest data centre capacity of 950 MW in the Asia-Pacific region (excluding China).
- India is also likely to record the highest capacity addition of 850 MW during the 2024-2026 period, higher than major APAC countries, according to the report published by real estate consultancy CBRE.
- After India, Japan recorded the second-highest Data centers (DC) capacity with 892 MW, followed by Australia at 773 MW, Singapore at 718 MW, Hong Kong at 613 MW and Korea at 531 MW.
- In 2023, there was an addition of 255 MW of new supply compared to 200 MW in 2022, resulting in a total stock of approximately 1,030 MW by the end of the year. This accelerated growth is expected to continue in 2024, with planned supply of over 330 MW across various cities, potentially increasing the stock by 30% annually to reach around 1,370 MW. The total DC stock in 2023 was 16 mn. sq. ft. in India. [www.race4job.com](http://www.race4job.com)

**Q.** Recently, India has become the country with the highest data centre capacity of \_\_\_\_\_ in the Asia-Pacific region (excluding China). **950 MW**





**Thursday, 16 May 2024**

## **Chandrakant Satija Honored with Global Excellence Award 2024 for Outstanding Contributions in Education!**

- Chandrakant Satija, a renowned educationist and the Founder and CEO of Chandra Admission Consultants was honored with the Global Excellence Award 2024 at a grand event held at Sahara Star Hotel in Mumbai. The award was presented to him by the famous Bollywood actress Shilpa Shetty Kundra. He was adjudged as the Most Trusted Admissions Consultant in Vidarbha Region.
- With over 21 years of experience in the education sector, Chandrakant has dedicated himself to providing quality education, career counseling and admission guidance to students because of which he has earned a lot of trust of parents in not only Vidarbha region but also adjoining cities of Chhattisgarh and Madhya Pradesh. His firm, Chandra Admission Consultants helps students in securing admissions in prestigious institutions of India and abroad.

**Q.** Who has been honored with Global Excellence Award 2024 for Outstanding Contributions in Education? **Chandrakant Satija**





Thursday, 16 May 2024

## HDFC Bank Launches Pixel Play, India's First Virtual Credit Card With Cashback

- HDFC Bank has launched a new digital credit card called Pixel Play Credit Card that allows you to customize benefits to fit your lifestyle and select merchants of your choice to earn cashback, choose card design, and select your preferred billing cycle date.
- It comes with a benefit of 5% of annual Cashback and Rs 500 Annual Fees.
- It is 100% digital. No documentation, email, or calling required. Simply convert to EMI and manage EMI repayments fully from your Payzapp.
- You can easily apply for the PIXEL Play Credit Card through the Payzapp.

### HDFC Bank:

- Founded: August 1994
- Headquarters: Mumbai, Maharashtra, India
- Chairman: Atanu Chakraborty
- CEO: Sashidhar Jagdishan

**Q.** "Pixel Play", India's First Virtual Credit Card With Cashback, is an initiative of which bank? **HDFC Bank**





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